



## Vendor Consignment Agreement

***Instructions: Enter your business information in the highlighted areas below***

This Consignment Agreement states the terms and conditions that govern the contractual agreement between Made In Baltimore (MIB) LLC (the Consignee) located at 36 S. Charles Street, Suite 2100, Baltimore, MD 21201 and [BUSINESS NAME], located at [BUSINESS ADDRESS] (the "Consignor/Vendor") who agree to be bound by this Agreement.

WHEREAS, the Consignor owns right and title to the items described in the Made In Baltimore Store Application, and the Consignee desires to take possession of the Consigned Items with the intention of selling it to a third party.

### **LOCATION**

The Consignee agrees and acknowledges that the Consigned Items shall only be kept and stored at **301 Light Street Baltimore, MD 21202** unless otherwise agreed upon by the Consignor in writing.

### **TIMEFRAME**

This agreement covers the period of operation of the MIB Storefront and online store from February 16, 2024 Thru June 4, 2024 . Unless otherwise stated in writing by Made In Baltimore, all unsold items submitted under this agreement must be collected by consignors no later than June 10 , 2024 . Any items left behind will be donated to a local non-profit.

### **CONSIGNMENT FEE**

The consignee (Made In Baltimore) will retain 30% of all sales. The consignee will collect and manage any sales tax for the item(s) sold under this agreement. Any credit card fees or product discounts will be subtracted from the portion of sales retained by the consignee.

### **PAYMENT**

Consignors will be paid by check at the end of the consignment period for all products sold at the MIB storefront and online. Sales will be tallied and checks issued to consignors monthly.

### **INSURANCE**

The Consignee represents and warrants that the Consignee shall maintain insurance coverage sufficient to compensate the Consignor for the fair market value of the Consigned items in the event of damage due to fire. While every attempt will be made to keep the premises secure, the consignee is *not responsible* for any items lost due to theft or items damaged.

### **MERCHANDISING**

The Consignee retains all right to merchandise products for display as seen fit by the Retail Program Manager. The Retail Program Manager will make every effort to ensure that vendors



within each product category receive equal amounts of display space (Example: Space in a

jewelry case is divided equally among all jewelry; Space on clothing racks is divided equally among clothing products).

NOW, THEREFORE, in consideration of the mutual covenants and promises made by the parties hereto, the Consignor and the Consignee (individually, each a "Party" and collectively, the "Parties") covenant and agree as follows:

**RIGHT TO SELL.** The Consignor hereby grants to the Consignee the exclusive right to display and sell the Consigned Items according to the terms and conditions of this Agreement.

**APPLICABLE LAW.** This Agreement and the interpretation of its terms shall be governed by and construed in accordance with the laws of the State of Maryland and subject to the exclusive jurisdiction of the federal and state courts located in Baltimore, MD

IN WITNESS WHEREOF, each of the Parties has executed this Contract, both Parties by its duly authorized officer, as of the day and year set forth below.

[CONSIGNOR/vendor]

\_\_\_\_\_

NAME

DATE

Made In Baltimore, LLC

\_\_\_\_\_

NAME

DATE



## **FREQUENTLY ASKED QUESTIONS**

### **Who can participate in the Made In Baltimore store?**

Only MIB certified businesses will be allowed to participate. But there's good news! You can still apply at <https://madeinbaltimore.org/become-a-member/>.

### **When is the application deadline?**

Applications are due by midnight on February 11th . Product drop off will be on February 16th & 20th . You will get an email with more information once your application has been accepted.

### **Is there an application fee?**

No, it is free to apply!

### **Are there any other fees?**

The MIB store operates on a consignment model and will retain 30% of all sales.

### **Where can customers purchase my products?**

MIB's Holiday Shop at Harborplace & online at <https://shop.madeinbaltimore.org/>. Your products will be made available on at least one or both of these platforms.

### **How many products can I submit?**

You can submit a **maximum of 5 unique product types**. All applicants that meet the criteria will be included in the store, but MIB Staff retain the right to select or reject products submitted. For example, a business may submit 5 products in their application, but only 3 may be selected for inclusion in the store.

In addition, we may split your products between the different platforms. For example, 2 product types may be made available for purchase online and 3 may be selected for purchase at the Holiday Store.

### **Are there quantity minimums?**

Please provide between 10 - 30 units per product. We will not accept items in quantities less than ten. As stated above, you are allowed to submit a maximum of 5 different product types.



**Are there any product restrictions?**

MIB reserves the right to refuse any products due to space limitations or content deemed inappropriate.

**What happens when products sell out?**

MIB will alert you when items are sold out and need to be restocked.

**What if my products don't sell?**

You will have the opportunity to remove your items from our stock with at least 2 weeks notice so that we can make accommodations. To keep our records clean, you will have to take all quantities of any one product type.

**When will I be paid?**

You'll be paid by check at the end of the consignment period. Please be sure that the address on your W-9 matches the location of where you would like to receive your payment. Please notify MIB in writing if you would like to make updates to your address.

**Can you tell me about volunteering?**

The MIB Holiday Store will accept up to 10 volunteers. Volunteers are required to work one 4 hour shift per week *for the full duration of the pop-up* (March 1st - June 1st) to receive the reduced commission fee of 10%. If you're interested in volunteering, please email Randy at [retail@madeinbaltimore.org](mailto:retail@madeinbaltimore.org). Applicants will be interviewed and selected at MIB's discretion.